

SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Benoit Analyst: Kristina E. North Bill Number: AB 1265

Related Bills: See Prior Analysis Telephone: 845-6978 Amended Date: May 5, 2003

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Limited Liability Partnerships/Engineers & Land Surveyors

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended _____.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO _____.

REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED FEBRUARY 21, 2003, STILL APPLIES.

OTHER - See comments below.

SUMMARY

This bill would allow engineers and land surveyors to do business in the form of a limited liability partnership (LLP).

This bill also makes corresponding changes to the Business and Professions Code. However, these changes are not discussed at length in this analysis, as they do not impact the department.

SUMMARY OF AMENDMENT

The May 5, 2003, amendment included in the definition of "professional LLP services" the "practice of engineering" and the "practice of land surveying."

With the amendment to the definition of "professional LLP services," the department's technical consideration is resolved. The remainder of the department's analysis of the bill as introduced February 21, 2003, still applies.

POSITION

Pending.

LEGISLATIVE STAFF CONTACT

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Board Position:

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<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input checked="" type="checkbox"/> PENDING

Legislative Director

Date

Brian Putler

5/27/03